

Abalta Technologies Acquires PS Systems

Strategic Expansion Will Increase Capacity, Capability, and Drive Global Coverage

TORRANCE – November 1, 2011 – Abalta Technologies Inc., a global leader in the development of software solutions across automotive, enterprise and consumer segments, today announced the completion of the acquisition of PS Systems, a long-standing strategic provider of development support.

“I am very pleased to formally welcome the PS Systems team to Abalta.” commented Abalta CEO Michael O’Shea. “The acquisition serves as the newest chapter in Abalta’s evolution and will significantly enhance to our core organization, allowing us to provide better customer service and expand our market coverage.”

The team at PS Systems has been a long-term strategic provider of software development services to Abalta. This week the team will formally become an integral part of Abalta Technologies. PS Systems has been an important resource in defining and developing Abalta’s portfolio of software services and solutions across the company’s customer base of over sixty customers worldwide. The expansion of the Abalta team will increase the company’s bandwidth which will result in an immediate enhancement of our customer support. Since PS Systems is located in Sofia, Bulgaria, the acquisition has an added benefit of allowing Abalta to extend support for European customers and those requiring support for European markets.

Demand for software services and solutions continues at a remarkable pace across enterprise and consumer verticals globally. The acquisition will allow Abalta direct access to the caliber of software engineering talent that the company’s customers have come to associate with Abalta. The addition of PS Systems will increase Abalta’s capacity and capability to support our customers as the market demand for software and connectivity solutions continues to grow.

About Abalta Technologies, Inc.

Since 2003, Abalta Technologies has provided a portfolio of software services and solutions to customers around the globe. Through our solutions Abalta helps enterprises connect with their customers, their employees and the world around them. Our company supports our customers in developing custom products that fits their needs while also offering a portfolio of solutions that can be integrated seamlessly into their businesses and products. Abalta Technologies serves a global customer base of over sixty different customers across automotive, enterprise and consumer electronics verticals. In automotive, Abalta has been integral in advancing car connectivity. In enterprise, Abalta has driven solutions to connect companies to their customers and employees to information. In consumer electronics, Abalta has assisted brands in defining new user experiences through leading edge mobile applications. Abalta has offices located in San Diego, Torrance, Chicago, and Sofia.

For more information about Abalta Technologies, please visit www.abaltatech.com

PS Systems is also known as PC Systems EOOD in Bulgaria.

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